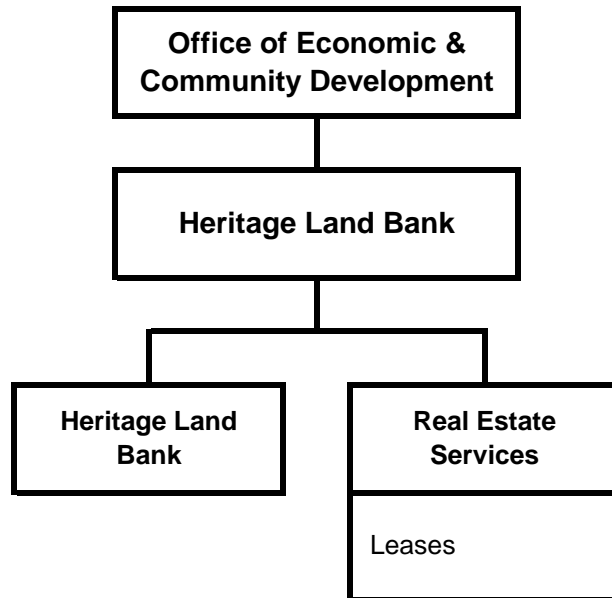


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# HERITAGE LAND BANK

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2007 Updated General Government Operating Budget

**Heritage Land Bank**

**Resource Plan**

Description	2006 Revised	2007 Approved	2007 Updated
<b>Financial Summary</b>			
Heritage Land Bank	\$ 1,121,530	\$ 754,660	\$ 773,900
Real Estate Services	5,873,920	5,937,150	6,355,340
<b>Operating Cost</b>	<b>6,995,450</b>	<b>6,691,810</b>	<b>7,129,240</b>
Add Debt Service	-	-	-
<b>Direct Organization Cost</b>	<b>6,995,450</b>	<b>6,691,810</b>	<b>7,129,240</b>
Charges From/(To) Others	(5,069,100)	(5,064,410)	(5,517,880)
<b>Function Cost</b>	<b>1,926,350</b>	<b>1,627,400</b>	<b>1,611,360</b>
Less Program Revenues	1,623,930	1,248,940	1,284,420
<b>Net Program Cost</b>	<b>\$ 302,420</b>	<b>\$ 378,460</b>	<b>\$ 326,940</b>
<b>Personnel Summary</b>			
Full-Time Employees	6	6	6
Part-Time Employees	1	1	1
Temporary Employees	-	-	-
<b>Total Employees</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Resource Costs by Category</b>			
Personal Services	\$ 582,360	\$ 622,170	\$ 652,810
Supplies	5,650	5,650	5,770
Other Services *	6,411,640	6,068,190	6,474,860
Depreciation & Amortization	-	-	-
Capital Outlay	800	800	800
<b>Total Direct Cost</b>	<b>7,000,450</b>	<b>6,696,810</b>	<b>7,134,240</b>
Less Vacancy Factor	(5,000)	(5,000)	(5,000)
Add Debt Service	-	-	-
<b>Total Direct Organization Cost</b>	<b>\$ 6,995,450</b>	<b>\$ 6,691,810</b>	<b>\$ 7,129,240</b>
* Travel for this department included in the Other Services category	\$ 3,480	\$ 3,480	\$ 3,480

2007 Updated General Government Operating Budget

**Heritage Land Bank**

**Reconciliation From 2006 Revised Budget to 2007 Updated Budget**

	<u>Direct Costs</u>	<u>Positions</u>		
		<u>FT</u>	<u>PT</u>	<u>T</u>
<b><i>2006 Revised Budget</i></b>	\$ 6,995,450	6	1	
<b><i>2006 One-Time Requirements</i></b>				
- Legal settlement - Girdwood Golf Course	(400,000)			
<b><i>Debt Service Changes - Not Applicable</i></b>				
<b><i>Changes in Existing Programs for 2007</i></b>				
- Salary and benefits adjustments	70,450			
- Leases	459,970			
<b><i>2007 Continuation Level</i></b>	<u>\$ 7,125,870</u>	<u>6</u>	<u>1</u>	<u>-</u>
<b><i>Transfers (To)/ From Other Agencies</i></b>				
- None				
<b><i>2007 Program/Funding Changes</i></b>				
- Fleet vehicle fuel distribution	120			
- Fleet vehicle rentals	3,250			
<b><i>2007 Updated Budget</i></b>	<u><u>\$ 7,129,240</u></u>	<u><u>6</u></u>	<u><u>1</u></u>	<u><u>-</u></u>